

**Briarpark Village HOA
Board Meeting
Executive Copy/Board Members Only
April 20, 2015**

Attendees:

**Jan Paul-President
Russell Vela-Treasurer
Shawna Neill-Secretary
Lynn Ryan
Linda Neel- Excel Management
Beverly Longino- Excel Management**

.The meeting was called to order at 6:25 p.m. A quorum was established.

The board allowed a few minutes for those present to read the previous meeting minutes.

Russell- I make a motion to approve the minutes.

Shawna-I second the motion.

The motion passed.

Annual Meeting/Audit:

The annual meeting will be held in June at the Harrington Library. All unit owners are welcome to attend.

The 2014 Field Audit will begin April 28, 2015.

Fencing/Landscaping/Parking Lot:

The new pool fence has been installed and painted. The pass code for the new lock will be given to all homeowners in the news letter.

The annual creek cleaning began in April.

Action Services began striping the parking lot. They will finish as weather permits.

Pool Repairs/Roofing/Painting:

Three leaks were found under the pool house storage unit. They were repaired by the pool man and American Leak Detection.

Evans & Horton made roof repairs on L-3.

The front doors are scheduled to be painted on three Saturdays in June.

Violations:

Notices and fines for violations were sent out for damaged blinds, furniture left at dumpsters, broken light fixtures, and trash left on balconies.

Board Requests:

Mr. Blattner, who owns several units, has asked forgiveness of fines in the amount of \$75. His maintenance dues are automatically drafted from his bank each month. The dues did not arrive on time. Mr. Blattner had them sent again.

Russell- I make a motion to remove the fines, The problem was with the bank, not Mr. Blattner.

Lynn- I second the motion.

The motion passed.

General Discussion:

The board discussed the law suit between F-5 and F-6. The owner of F-5 is saying the HOA is responsible for the problem. The leak was a hot water leak and thus is the homeowners' responsibility. The board will wait to see what happens between the homeowners.

Financials:

Linda Neel reviewed the financials for March. The Association had \$61,245.85 in the Operating Account, \$30,674.34 in a Certificate of Deposit, and \$210,641.67 in the Reserve Account at the end of March.

Linda Neel reminded the board that the FDIC only insures up to \$250,000 in one bank reserve account. She also reminded them that the CD matures again in June.

Russell proposed that \$10,000 of the Operating Account be added to the CD when it matures. He also proposed that \$100,000 of the Money Market reserve account be moved to a Money Market account at Capital One so that all the money will be insured.

Shawna- I make a motion to put the \$10,000 in the CD and to move the \$100,000 to Capital One.

Lynn- I second the motion.

The motion passed.

Shawna- I make a motion to adjourn the meeting.

Russell-I second the motion.

The motion passed and the meeting adjourned at 7:31 p.m.

